| SEC Form 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

3235-0287

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| \cup | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See | STATEMEN | T OF CHANGES IN BENEFICIAL OWN | OMB Number: 32 Estimated average burden hours per response: | | | |
|--------|---|----------|--|---|--------------------------------|---|--|
| | Instruction 1(b). | Filed | pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | | nours per response. | _ | |
| | | | 2 Issuer Name and Ticker or Trading Symbol | 5 Relationship of F | of Reporting Person(s) to Issi | | |

| 1. Name and Add Hwang Soo | | g Person [*] | | uer Name and Tick <u>cerx Pharma,</u> | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
|------------------------------|---------|---|---|--|--------|------------|---|---|--|----------------------------|----------------|---------|--|
| (Last) 260 SHERIDA | (First) | | e of Earliest Transa 0/2021 | action (N | /lonth | /Day/Year) | | Officer (give title below) Chief Busi | other below ness Officer | (specify) | | | |
| (Street) | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| PALO ALTO | CA | 94306 | | | | | | | X | Form filed by On | 1 0 | | |
| (City) | (State) | (Zip) | | | | | | | | Form filed by Mo Person | re than One Re | porting | |
| | | Table I - Non- | Derivative S | ecurities Acq | uired, | Dis | posed of, | or Be | neficially | / Owned | | | |
| Date | | 2. Transaction Date Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) 8) 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |

| | | Code | V | Amount | (D) | Price | (Instr. 3 and 4) | | | |
|--|------------|------|---|--------|-----|---------|------------------|---|--|--|
| Common Stock | 06/30/2021 | Р | | 500 | A | \$12.66 | 385,575 | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | |

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | Expiration Da | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------------------------------|---|-----|-----|---------------------|---|-------|---|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

Remarks:

/s/ Sooin Hwang

06/30/2021 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.